

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

AUDIT AND GOVERNANCE COMMITTEE – 10 OCTOBER 2018

Title of report	REPORT TO THOSE CHARGED WITH GOVERNANCE 2017/18
Contacts	<p>Councillor Nick Rushton 01530 412059 nicholas.rushton@nwleicestershire.gov.uk</p> <p>Strategic Director of Housing and Customer Services 01530 454819 glyn.jones@nwleicestershire.gov.uk</p> <p>Head of Finance and Section 151 Officer 01530 454707 tracy.bingham@nwleicestershire.gov.uk</p>
Purpose of report	To consider the External Auditor's Report to Those Charged With Governance for 2017/18.
Reason for Decision	In order to approve the Letter of Representation in relation to the 2017/18 Statement of Accounts and consider findings and recommendations laid out in the External Auditor's report.
Council Priorities	Value for Money
Implications:	
Financial/Staff	No direct implications.
Link to relevant CAT	None
Risk Management	The Council's governance arrangements are a fundamental part of the Authority's management of risk and contribute towards good corporate governance.
Equalities Impact Assessment	Not applicable
Human Rights	None identified.
Transformational Government	No direct implications.
Consultees	None
Background papers	None
Recommendations	THAT THE COMMITTEE:

	<p>(A) NOTE THE CONTENTS OF THE EXTERNAL AUDITOR'S REPORT, INCLUDING RECOMMENDATIONS AND MANAGEMENT COMMENTS.</p> <p>(B) APPROVE THE LETTER OF REPRESENTATION ATTACHED AT APPENDIX A.</p>
--	---

1.0 BACKGROUND

- 1.1 The audit of accounts commenced on 25 June 2018 following publication of the council's draft Statement of Accounts on 31 May 2018. At the time of writing this covering report, the audit is in its final stages.
- 1.2 The Council's external auditor (KPMG LLP) have under taken audit procedures on the financial statement. KPMG LLP anticipate issuing unqualified opinions on the Financial Statements and Value for Money.
- 1.3 A separate report by KPMG LLP on the findings has been provided to this meeting. The report covers the issues arising from the annual audit of accounts and any matters which are formally required to be reported under the Code of Audit Practice and International Standard of Auditing (UK and Ireland) (IAS 260) "Communication of audit matters with those charged with governance".
- 1.4 Audit recommendations will be set out in the Appendix to KPMG LLP's report along with formal Management Responses from the Head of Finance or appropriate officer. The report also considers the progress of audit recommendations relating to the 2016/17 financial year.
- 1.5 The Letter of Representation is attached in Appendix A to this report. This letter, subject to approval by the committee, will be signed by the Chair of the Committee and Section 151 Officer and confirms that the Council has provided all relevant information to the auditors.